



Royal Bank of Canada Global Asset Management finalises integration of its two UK regulated businesses

1 April, 2023 (London): Royal Bank of Canada Global Asset Management (“RBC GAM”) today finalised the integration of its two legal entities regulated in the UK.

RBC Global Asset Management (UK) Limited (“RBC GAM UK”) and BlueBay Asset Management LLP (“BlueBay”) have been incorporated into RBC GAM UK. Royal Bank of Canada acquired BlueBay in 2010.

Outside North America, RBC BlueBay Asset Management (“RBC BlueBay”) is the brand of the combined entities. All investment teams and processes remain in place.

Erich Gerth, CEO of RBC BlueBay, says: “The legal integration of the two firms marks a milestone in an extensive project to unify complementary businesses backed by the scale and stability of our parent. Harnessing the strengths of our specialist fixed income platform, our broad-based equity capabilities, and our integrated ESG approach, we can better serve our clients by providing them with wide-ranging investment solutions to meet their needs.”

About RBC BlueBay Asset Management

RBC BlueBay Asset Management (“RBC BlueBay”) is part of RBC Global Asset Management, and is the asset management division of Royal Bank of Canada (RBC) in EMEA & APAC and a provider of global investment management services and solutions to institutional and wholesale investors through separate accounts, pooled funds, hedge funds, and specialty investment strategies.

RBC BlueBay has deep-rooted expertise across equity sub-asset classes, designed to provide investors with optimal active investment strategies specific to the asset class opportunities and which incorporate responsible investing approaches as part of their investment strategies.

It also has a specialist fixed income investment platform – BlueBay – structured to deliver outcomes tailored for investors seeking to enhance the returns of their portfolios, investing globally for clients across corporate and sovereign debt, rates and FX. This platform fully incorporates ESG into the investment process, ensuring investors are well positioned to benefit from investment opportunities across all sub-asset classes and geographic regions.

RBC Global Asset Management manages approximately US\$389 billion (as at 31/12/2022) in assets and has approximately 1,500 employees.

RBC BlueBay has a global presence across the UK, Australia, Germany, Switzerland, Italy, Japan, Luxembourg, Spain, and The Netherlands.

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 97,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank and one of the largest in the world, based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 17 million clients in Canada, the U.S. and 27 other countries. Learn more at rbc.com.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at rbc.com/community-social-impact.

Aperçu de RBC

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Nous sommes fiers d'appuyer une grande diversité d'initiatives communautaires par des dons, des investissements dans la collectivité et le travail bénévole de nos employés. Pour de plus amples renseignements, visitez le site rbc.com/collectivite-impact-social.

A summary of investor rights can be obtained in English on www.bluebay.com/investorrights. It is important to note that the Fund Management Company may terminate arrangements for marketing under new Cross-border Distribution Directive denotification process. Recipients are strongly advised to make an independent review with their own advisors and reach their own conclusions regarding the investment merits and risks, legal, credit, tax and accounting aspects of all transactions. Please refer to the prospectus of the UCITS/ AIF and to the KIID, if applicable, before making any final investment decisions.

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