



UK European Market Infrastructure Regulation ("UK EMIR") mandates that financial counterparties and non-financial counterparties exceeding the clearing threshold implement risk-management procedures for timely, accurate, and segregated collateral exchange on non-cleared OTC derivative contracts. However, entities within the same group may qualify for an intragroup exemption from collateral exchange requirements, subject to meeting specified criteria and obtaining approval from national competent authorities, where required.

The exemption is governed by Article 11 of UK EMIR and Commission Delegated Regulation (EU) 2016/2251, which establishes regulatory technical standards for OTC derivative risk mitigation. The following intragroup counterparties qualify for the intragroup exemption, and public disclosure is hereby made pursuant to Article 11(11) of UK EMIR.

Counterparty 1	Counterparty 2	Counterparty 1 LEI	Counterparty 2 LEI	Relationship between the counterparties	Full or partial exemption	Notional aggregate amount of the OTC derivative contracts for which the intragroup exemption applies	Relevant Regulator
RBC Global Asset Management (UK) Limited	BlueBay Asset Management (Services) Ltd	2138004TUI3ONH2MK159	549300L4QW8WKF3UY302	Affiliate	Full	Unlimited	FCA