

**RBC Funds (Lux)**  
Société d'Investissement à Capital Variable  
14, Porte de France, L-4360 Esch-sur-Alzette  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B.148.411  
(the "Fund")

**Notice to the shareholders of the sub-fund,  
RBC Funds (Lux) – Growth Portfolio (the "Sub-Fund")**

16 October 2023

Dear Shareholder,

We are writing to advise you as a shareholder in the above Sub-Fund that the Board of Directors (the "**Board**") of the Fund resolved on 04 October 2023 (the "**Decision Date**"), pursuant to section 5.8 of the Prospectus and Article 25.1 of the articles of incorporation of the Fund (the "**Articles**") to put the Sub-Fund into liquidation as of the date of this notice (16 October 2023), i.e. the date as of which the Investment Manager will start liquidating the Sub-Fund's portfolio (the "**Starting Date**"). It is planned that the Sub-Fund liquidation process ends on 20 October 2023 (the "**Liquidation Closure Date**").

Terms defined in the Prospectus of the Fund shall bear the same meaning herein.

The Sub-Fund Shareholders have given their notification to receive the proceeds of their investments as part of a liquidation. Therefore, the Board has decided that it is no longer in the best interests of the shareholders to continue operating the Sub-Fund.

In the best interests of the shareholders, subscriptions, conversions and redemptions will no longer be accepted and processed from the Decision Date.

In order to manage the smooth liquidation of the Sub-Fund, the Board has also approved that the portfolio be returned to cash to the extent possible from the Starting Date. The Sub-Fund may therefore not comply with the investment restrictions and diversification rules currently set out in the Prospectus as of the Starting Date for the purposes of the liquidation of the Sub-Fund.

The shares of the Sub-Fund that will therefore be compulsorily redeemed at the net asset value (taking into account the accrued liquidation costs which will not exceed the operating expenses cap for the applicable share class as set out in the Prospectus), calculated on the Liquidation Closure Date for that purpose.

The liquidation proceeds as a result of the compulsory redemptions described above will be paid as per the normal settlement cycle as described in the Prospectus.

Liquidation proceeds which are not able to be distributed to the relevant unitholders upon liquidation of the Sub-Fund will be deposited with the *Caisse de Consignation* on behalf of the persons entitled to them. If they are not claimed, liquidation proceeds will be forfeited after thirty (30) years.

A list of the Sub-Fund's concerned ISINs are included in Annex I for Shareholders' convenience.

**Shareholders in the Sub-Fund are advised to consult their tax advisers regarding any tax implications of the liquidation.**

Yours sincerely

Luxembourg, 16 October 2023

On behalf of the Board of RBC Funds (Lux)

**Annex I:**

- RBC Funds (Lux) - Growth Portfolio - O - USD (acc) - LU0820968179
- RBC Funds (Lux) - Growth Portfolio - O - GBP (acc)(Hedged) - LU0820968336
- RBC Funds (Lux) - Growth Portfolio - O - EUR (acc)(Hedged) - LU0820968252