



RBC BlueBay
Asset Management

Statement in relation to the Shareholder Rights Directive II

Owner: Responsible Investment team

Next review date: June 2025

Effective from: June 2024

RBC Global Asset Management (UK) Limited is authorised and regulated by the United Kingdom's Financial Conduct Authority ("**RBC GAM UK**"). It provides global investment management services to institutional clients and financial institutions and is part of the Royal Bank of Canada group.

RBC GAM UK is required to comply with certain disclosure requirements relating to the Shareholder Rights Directive – Directive 2007/36/EC as amended by (EU)2017/828 (**SRD II**) which under Article 3g of the 2017 amendment introduced a requirement for asset managers to develop and publish an engagement policy describing how they integrate shareholder engagement in their investment strategy. This requirement has been transposed into English law and regulation.

General Approach to Engagement

RBC GAM UK believes firmly in the importance of effective stewardship and long-term decision making, involving transparency of engagement policies between institutional investors and the investee companies.

RBC GAM UK seeks to enrich and preserve investor assets by providing high quality investment management services to its investors. RBC GAM UK's engagement with issuers on behalf of its investors facilitates the responsible allocation and management of capital consistent with its funds' investment objectives. Engagement activities may include, amongst other things: ensuring integration of RBC GAM UK's engagement into its investment strategy, monitoring of investee companies, assets and service providers, engaging with these companies and holding them to account on material issues, co-operating with other stakeholders and dealing with potential conflicts of interest. RBC GAM UK's engagement policy is set out in more detail in its annual Stewardship Report which can be found [here](#) (the "**Stewardship Report**").

In line with RBC GAM UKs sustainable investment framework, it facilitates active stewardship by ensuring voting, direct and collaborative engagement and public policy engagement and in compliance with SRD II it discloses a short explanation of the voting decisions made, which can be

found [here](#). These voting decisions will be reviewed, updated, and published on an annual basis.

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