Marketing communication

RBC BlueBay Launches U.S. High Yield Bond Fund

Past performance is not indicative of future results.
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Press release

4 June, 2026 (London): RBC BlueBay Asset Management ("RBC BlueBay") has announced the launch today of its latest UCITS investment strategy, the BlueBay U.S. High Yield Bond Fund (“Fund”). The Fund builds on the success of its existing U.S. sister vehicle, which surpassed $1 billion in assets last year.

The Fund will be managed by the same team of U.S.-based managers Tim Leary, Managing Director & Senior Portfolio Manager, Andrzej Skiba, Head of BlueBay U.S. Fixed Income, and Charles Whinery, Portfolio Manager; utilising their disciplined, research-driven approach to credit investing that has contributed to top quintile performance[1] versus peers since the inception of its U.S. sister vehicle in 2017.

The new Fund is focused on uncovering value across the U.S. high-yield bond universe; and combines proprietary research across a broad array of top-down and bottom-up alpha sources to effectively target attractive yields and steady income streams within a rigorous risk management framework.

"Our latest launch reflects the strong institutional and wholesale demand among investors outside the United States for income-oriented performing credit solutions. This is a natural extension of our successful BlueBay U.S. Fixed Income platform," said Tim.

As many investors continue to seek attractive consistent yields and a steady income stream in today's market environment, U.S. high yield can offer compelling opportunities for diversified portfolios. "When thinking about the market environment we sit in today, with elevated inflation, we believe U.S. high yield bonds have the potential to provide a buffer to help protect portfolios from inflation erosion," said Andrzej.

[1] eVestment as at 31/12/2025 based on Gross Returns

Last five full years of gross strategy performance history (%) (USD). Past performance is not indicative of future results. For professional investors.

	Annual performance (%)
2025	9.59

2024	7.89
2023	13.53
2022	-8.49
2021	4.79

The Fund will be available to institutional and wholesale investors across Europe.

About RBC BlueBay Asset Management

RBC BlueBay Asset Management represents RBC Global Asset Management outside of North America. We're an active asset manager across equities, fixed income and alternatives. In a world where markets are more complex and fast-changing than ever, your outcomes depend on partners who continuously learn what works and have the conviction to pursue it. As such, we are committed to making a positive difference for you by optimising your outcomes through long-term active investment. We test, learn, and adapt our approach – whether through disciplined conviction or navigating change – working with you to customise solutions when your needs demand it. Our teams stay curious about where markets are heading and what that means for your goals. Expect transparency, direct access, and the agility to adjust as your needs change.

Ideas happen here.

About RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 101,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank and one of the largest in the world, based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our more than 19 million clients in Canada, the U.S. and 27 other countries. Learn more at rbc.com.

We are proud to support a broad range of community initiatives through donations, community investments and employee volunteer activities. See how at rbc.com/peopleandplanet.

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