



BlueBay Asset Management, active fixed-income specialist, opens a branch in Madrid

8 February 2022 (London): The Royal Bank of Canada's specialist fixed income manager, **BlueBay Asset Management** ("BlueBay"), has opened a new office in Madrid, Spain to serve Iberian investors more closely and to further strengthen the company's presence in a market, where it is already well established.

BlueBay is particularly well-known in Europe, where it already has a direct presence in five countries, with the Madrid opening taking this to six.

BlueBay has been a wholly-owned subsidiary of RBC Asset Management for more than a decade and the new BlueBay office will be located within the RBC Madrid office. Being located together in Spain reaffirms the close relationship the two businesses have and will allow BlueBay to leverage the strength of RBC, which holds a long-standing global reputation due to its financial strength and stability (with an Aa2/ AA- / AA- Moody's/ S&P/ Fitch rating). RBC ranks among the **top 100 world's most sustainable companies**¹; and ranks **number 2 in the top 100 most diverse & inclusive companies in the world**².

Borja Mateo, Director, Sales – Europe, who has been supporting the region since March 2007, will be relocating from London to Madrid as the regional manager, where he will be supported by an extensive team based across Europe. Of the move, Borja said, "I am looking forward to the opportunity to move to Madrid and drive our growth in this priority region for BlueBay. We have been working with investors in Iberia for many years now, but being physically located in Spain will enhance our relationships and create new and exciting opportunities." This latest office for the firm will support both BlueBay's fixed income clients, as well as the equities clients of its parent company, RBC Asset Management.

Notes to Editors

Lydia Cambata: +44(0)7578 252424
LCambata@BlueBay.com

About BlueBay Asset Management

BlueBay is an active fixed income specialist and a wholly-owned subsidiary of the Royal Bank of Canada Asset Management. It is structured to deliver outcomes tailored for investors seeking to enhance the returns of their portfolios. Investing globally for clients across corporate and sovereign debt, rates and FX, we manage over US\$128,053m in AUM, as at 31 December, 2021.

BlueBay embodies the best of alternative and traditional asset management through a diverse investment team focused on alpha generation and a robust investment process. This is coupled with

¹ Source: <https://global.rbcgam.com/europe/advisor/content/default.fs>

² 2021 Refinitiv Diversity & Inclusion Index

our established track record across a broad range of specialist strategies including relative return, total return and alternative investment portfolios.

Our collaborative approach to active client engagement enables us to innovate and deliver outcomes tailored to support our clients' objectives and needs.

BlueBay has offices in the UK, Switzerland, Italy, Germany, Luxembourg, Japan and Australia. BlueBay Asset Management is wholly-owned by Royal Bank of Canada and part of RBC Asset Management.

This document may be produced and issued by the following entities: in the European Economic Area (EEA), by BlueBay Funds Management Company S.A. (the ManCo), which is regulated by the Commission de Surveillance du Secteur Financier (CSSF). In Germany and Italy, the ManCo is operating under a branch passport pursuant to the Undertakings for Collective Investment in Transferable Securities Directive (2009/65/EC) and the Alternative Investment Fund Managers Directive (2011/61/EU). In the United Kingdom (UK) by BlueBay Asset Management LLP (BBAM LLP), which is authorised and regulated by the UK Financial Conduct Authority (FCA), registered with the US Securities and Exchange Commission (SEC) and is a member of the National Futures Association (NFA) as authorised by the US Commodity Futures Trading Commission (CFTC). In United States, by BlueBay Asset Management USA LLC which is registered with the SEC and the NFA. In Switzerland, by BlueBay Asset Management AG where the Representative and Paying Agent is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. The place of performance is at the registered office of the Representative. The courts of the registered office of the Swiss representative shall have jurisdiction pertaining to claims in connection with the distribution of shares in Switzerland. The Prospectus, the Key Investor Information Documents (KIIDs), where applicable, the Articles of Incorporation and any other documents required, such as the Annual or Semi-Annual Reports, may be obtained free of charge from the Representative in Switzerland. In Japan, by BlueBay Asset Management International Limited which is registered with the Kanto Local Finance Bureau of Ministry of Finance, Japan. In Australia, BlueBay is exempt from the requirement to hold an Australian financial services license under the Corporations Act in respect of financial services as it is regulated by the FCA under the laws of the UK which differ from Australian laws. In Canada, BBAM LLP is not registered under securities laws and is relying on the international dealer exemption under applicable provincial securities legislation, which permits BBAM LLP to carry out certain specified dealer activities for those Canadian residents that qualify as "a Canadian permitted client", as such term is defined under applicable securities legislation. The BlueBay group entities noted above are collectively referred to as "BlueBay" within this document. The registrations and memberships noted should not be interpreted as an endorsement or approval of BlueBay by the respective licensing or registering authorities. To the best of BlueBay's knowledge and belief this document is true and accurate at the date hereof. BlueBay makes no express or implied warranties or representations with respect to the information contained in this document and hereby expressly disclaim all warranties of accuracy, completeness or fitness for a particular purpose. Opinions and estimates constitute our judgment and are subject to change without notice. The document is intended only for "Professional Clients" and "Eligible Counterparties" (as defined by the Markets in Financial Instruments Directive ("MiFID") or the FCA); or in Switzerland for "Qualified Investors", as defined in Article 10 of the Swiss Collective Investment Schemes Act and its implementing ordinance, or in the US by "Accredited Investors" (as defined in the Securities Act of 1933) or "Qualified Purchasers" (as defined in the Investment Company Act of 1940) as applicable and should not be relied upon by any other category of customer.

To the best of BlueBay's knowledge and belief this document is true and accurate at the date hereof. BlueBay makes no express or implied warranties or representations with respect to the information contained in this document and hereby expressly disclaim all warranties of accuracy, completeness or fitness for a particular purpose. Opinions and estimates constitute our judgment and are subject to change without notice. Past performance is not indicative of future results. No part of this document may be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose in any manner without the prior written permission of BlueBay. Copyright 2021 © BlueBay, is a wholly-owned subsidiary of RBC and BBAM LLP may be considered to

be related and/or connected to RBC and its other affiliates. ® Registered trademark of RBC. RBC GAM is a trademark of RBC. BlueBay Funds Management Company S.A., registered office 4, Boulevard Royal L-2449 Luxembourg, company registered in Luxembourg number B88445. BlueBay Asset Management LLP, registered office 77 Grosvenor Street, London W1K 3JR, partnership registered in England and Wales number OC370085. The term partner refers to a member of the LLP or a BlueBay employee with equivalent standing. Details of members of the BlueBay Group and further important terms which this message is subject to can be obtained at www.bluebay.com. All rights reserved.