



**RBC BlueBay  
Asset Management**

**BlueBay Asset Management**  
77 Grosvenor Street  
London W1K 3JR

Tel: +44 (0)20 7389 3700  
[www.bluebay.com](http://www.bluebay.com)

BlueBay Structured Funds SICAV-SIF

**Report of income for UK tax purposes**

Date: 15 December 2022

Dear Investor,

You are receiving this letter because you were an investor in a reporting series of the above-named fund on 30 June 2022.

This series of shares is registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 30 June 2022.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

Report to investors:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) The fund continues to be a reporting fund at the present date

ISINs		Currency	(a)	(b)	(c)	(d)	(e)
<b>High Income Loan Fund</b>							
LU0395883076	H - EUR	EUR	Nil	7.1155	N/A	31 December 2022	Yes
LU0395883589	H - USD	EUR	Nil	3.6986	N/A	31 December 2022	Yes
LU1023688358	S – CHF	EUR	Nil	1.5122	N/A	31 December 2022	Yes
LU1589409066	S - EUR (Div)	EUR	3.8109	Nil	30 June 2022	31 December 2022	Yes
LU1845376729	S - JPY (Div)	EUR	2.9196	Nil	30 June 2022	31 December 2022	Yes
LU1845376307	S - JPY	EUR	Nil	2.7718	N/A	31 December 2022	Yes
LU1845376562	S - JPY (QDiv)	EUR	0.6759 0.6743 0.7083 0.8082	Nil	30 September 2021 31 December 2021 31 March 2022 30 June 2022	31 December 2022	Yes
LU1023687970	S - USD	EUR	Nil	4.1306	N/A	31 December 2022	Yes