



Statement in relation to the Shareholder Rights Directive II

Owner: Investment Management Oversight

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BlueBay Funds Management Company S.A., (“**BlueBay Lux**”) is authorised to act as a management company under chapter 15 of the law of 17 December 2010 relating to undertakings for collective investment, as amended (the “**UCI Law**”), BlueBay Lux has delegated portfolio management to RBC Global Asset Management (UK) Limited.

BlueBay Lux has also been licensed to act as an alternative investment manager as per the provisions of the Alternative Investment Fund Managers Directive 2011/61/EC as amended and as transposed into Luxembourg law in 2013 (the “**AIFM Law**”) to perform the services as set out under article 101 (3) of the UCI Law.

Additionally, BlueBay Lux is licensed by the CSSF to provide management of portfolios of investments, including those owned by pension funds, in accordance with mandates given by investors on a discretionary, “client-by-client basis” in accordance with the provisions of Article 101 (3) (a) of the UCI Law and Article 5 (4)(a) of the AIFM Law.

BlueBay Lux is required to comply with certain disclosure requirements relating to the Shareholder Rights Directive – Directive 2007/36/EC as amended by (EU)2017/828 (**SRD II**) which under Article 3g of the 2017 amendment, introduced a requirement for asset managers to develop and publish an engagement policy describing how they integrate shareholder engagement in their investment strategy. This requirement was transposed into Luxembourg law in 2019.

General Approach to Engagement

BlueBay Lux believes firmly in the importance of effective stewardship and long-term decision making, involving transparency of engagement policies between institutional investors and the investee companies.

BlueBay Lux seeks to enrich and preserve investor assets by providing high quality investment management services to its investors. BlueBay Lux’s engagement with issuers on behalf of its investors facilitates the responsible allocation and management of capital consistent with its funds’ investment objectives. Engagement activities may include, amongst other things: ensuring integration of BlueBay Lux’s engagement into its investment strategy, monitoring of investee companies, assets and service providers, engaging with these companies and holding them to

account on material issues, co-operating with other stakeholders and dealing with potential conflicts of interest. BlueBay Lux's engagement policy is set out in more detail in RBC Global Asset Management (UK) Limited's annual Stewardship Report which can be found [here](#) (the "Stewardship Report")

In line with BlueBay Lux's sustainable investment framework, BlueBay Lux facilitates active stewardship by ensuring voting, direct and collaborative engagement and public policy engagement and in compliance with SRD II it discloses a short description of the voting decisions made, which can be found [here](#). These voting decisions will be reviewed, updated, and published on an annual basis.

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